18.JAN.2011 6:18 ASX PERTH NO.477 P.1/2



MARKET RELEASE

18 January 2011

Montezuma Mining Company Limited

TRADING HALT

The securities of Montezuma Mining Company Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 20 January 2011 or when the announcement is released to the market.

Security Code:

MZM

MZMO

Jill Hewitt

Senior Adviser Listings (Perth)

of Hewill

MONTEZUMA MINING COMPANY LTD



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18 January 2011

The Manager ASX Limited Exchange Plaza Level 8, 2 The Esplanade PERTH WA 6000

REQUEST FOR TRADING HALT - MONTEZUMA MINING COMPANY LTD

In accordance with ASX Listing Rule 17.1, Montezuma Mining Company Ltd requests an immediate trading halt pending the release of announcements outlining the Company's maiden Mineral Resource Estimate and exploration results.

The Company requests that the trading halt end on the earlier of the commencement of normal trading on Thursday, 20 January 2011, or when the anticipated announcements referred to above are released to the market.

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt.

Should you have any queries or require any clarification please call me (08) 9481 7288.

Yours faithfully

John Ribbons

Company Secretary