

Share Purchase Plan Closes and Shortfall Placement

Element 25 Limited (**E25** or **Company**) is pleased to advise the Share Purchase Plan (SPP) announced on 8 May 2019 closed on Wednesday, 29 May 2019. The Company will allot new shares in the capital of the Company following receipt of valid applications totalling \$918,000.

The Company would like to thank all shareholders who participated in the SPP for their ongoing support and commitment.

E25 is pleased to report that it has received commitments, via a placement to sophisticated investors (Placement), on the same terms as the SPP, to raise \$420,250. Allotment of the new shares under the Placement is scheduled to occur on or about 7 June 2019. The Placement will be completed using the Company's existing placement capacity under listing rule 7.1.

The SPP and Placement collectively raised \$1,338,250.

The funds raised will allow the Company to accelerate the Pre-Feasibility Study on the Company's 100% owned Butcherbird Manganese Project.

John Ribbons
Company Secretary

Company Snapshot

ASX Code:	E25	Board of Directors:		Element 25 Limited is developing the world class
Shares on Issue:	84M	Seamus Cornelius	Chairman	Butcherbird manganese project in Western Australia to
Share Price:	\$0.185	Justin Brown	ED	produce high purity manganese sulphate for lithium ion
Market Capitalisation:	\$15.5	John Ribbons	NED	batteries and electrolytic manganese metal.
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