

ABN: 86 125 049 550
ASX Code: BUX, BUXO
Frankfurt: 3B4.F
Share Price: 0.12
Shares on Issue: 41.1M
No of listed options: 4.0M
Market Cap: 4.93M
Cash at Bank: 1.27M

Board Members

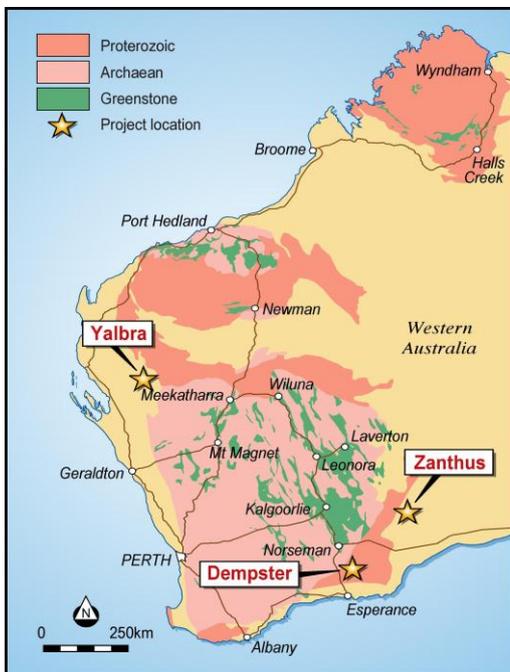
Seamus Cornelius
Chairman
Anthony Maslin
Managing Director
Julian Stephens
Non-Executive Director

Joint Company Secretaries

Sam Wright
Jodi Haslinger

Website

www.buxtonresources.com.au



Buxton Resources Acquires the Yalbra Graphite Project

Buxton Resources is pleased to announce that it has exercised its option to acquire 85% of the Yalbra Graphite Project in the North West Gascoyne region of Western Australia from Montezuma Mining Ltd.

Buxton Resources Managing Director Anthony Maslin said “The acquisition of the Yalbra Graphite Project is an exciting step for Buxton Resources. Yalbra is one of only a handful of known graphite deposits in WA, and clearly very prospective.

We have begun discussions with the traditional land owners and pastoralists and look forward to commencing field activities as soon as possible.”

Background

The Yalbra Graphite Project is located 250 km North West of Meekatharra and 280 km East of Carnarvon, Western Australia.

The tenement E09/1985 is in the application stage and covers an area of approximately 37 square kilometres.

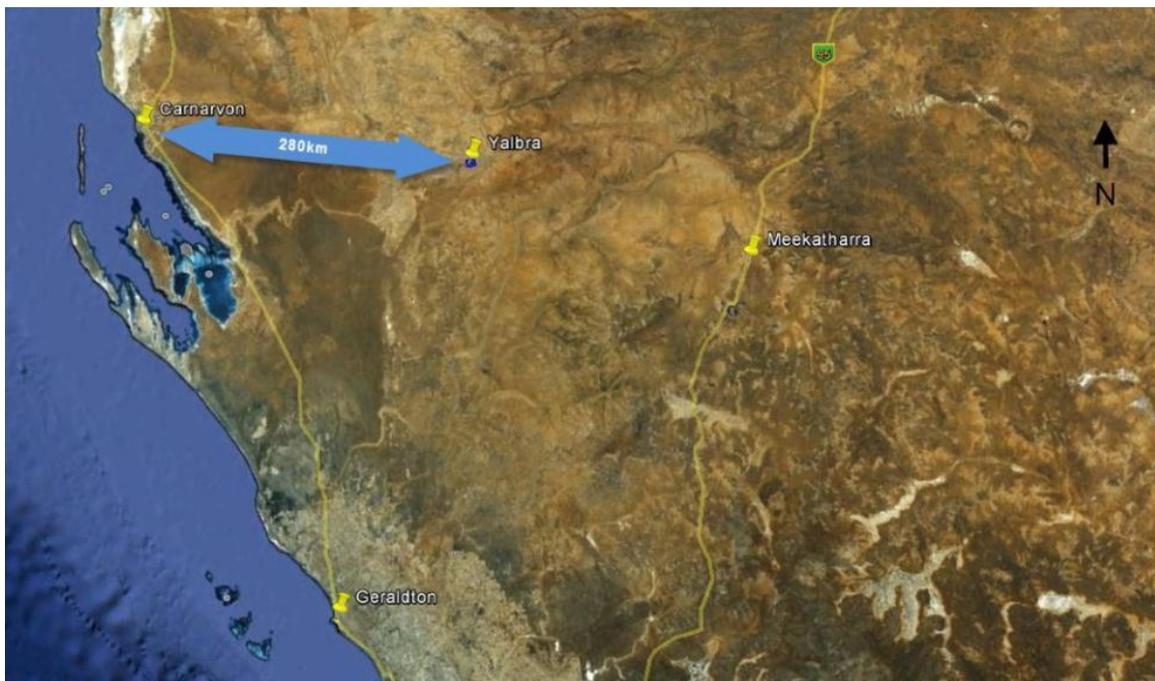


Figure 1: Location of the Yalbra Graphite Project

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