

**5 April 2010**

ASX CODE: MZM

ISSUED SHARES: 42.10M

52 WEEK HIGH: \$0.34

52 WEEK LOW: \$0.06

**CONTACT:**

JUSTIN BROWN

Managing Director

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**BOARD:**

Denis O'Meara: Chairman

Justin Brown: MD

Ian Cornelius: Non-Exec

**KEY PROJECTS:**

PEAK HILL (85-100%)

Gold

DURACK (earning 85%)

Gold, Copper

BUTCHER BIRD (100%)

Manganese, Copper

MT PADBURY (100% of gold)

Gold, Manganese, Iron

**KEY SHARE POSITIONS:**

AUVEX RESOURCES LTD

7,500,000 FPO Shares

BUXTON RESOURCES LTD

3,010,000 FPO Shares

**RC DRILLING HAS COMMENCED AT PEAK HILL AND BUTCHER BIRD**

- An RC Drilling rig has commenced work on programmes at Peak Hill and Butcher Bird.
- Programme will test for gold, high-grade manganese and sulphide copper mineralisation.
- An estimated 9,000m will be completed over the next 2-3 months with follow up work planned on an ongoing basis.
- Represents the start of an aggressive 6-9 month programme of work designed to significantly advance the Company's Projects.

Montezuma is pleased to advise that an RC Drilling Rig has commenced work at the Peak Hill Gold Project in the Murchison region of WA. The initial phase of work at Peak Hill will comprise approximately 5,000 metres. The drilling will test extensions to known mineralised areas, follow up the recent success at the Windsor Zone within the Durack Project area as well as testing a number of new targets.

Following the completion of the programme at Peak Hill, the rig will be moved north to the Company's 100% owned Butcher Bird Project where it will complete a first pass programme of approximately 4,000m. The work will test the potential for high grade manganese and copper mineralisation, following up the highly encouraging results received from surface sampling to date.

The Company looks forward to making further announcements as this exciting new phase of aggressive exploration gets underway.

**More Information****Justin Brown**  
Managing Director

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The Information in this report that relates to exploration results is based on information compiled by Justin Brown, who is a member of the Australian Institute of Mining & Metallurgy. Mr Brown is a geologist and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Justin Brown consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.