

ASX RELEASE

MONTEZUMA
MINING COMPANY LTD

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ABN 46 119 711 929

14 JULY 2010

ASX CODE: MZM
ISSUED SHARES: 42.25M
52 WEEK HIGH: \$0.39
52 WEEK LOW: \$0.12

CONTACT:

JUSTIN BROWN
Managing Director
+61 438 745 675

KEY PROJECTS:

PEAK HILL (85% -100%)
Gold

DURACK (earning 85%)
Gold, Copper

BUTCHER BIRD (100%)
Manganese, Copper

MT PADBURY (100% of gold)
Gold, Manganese, Iron

KEY SHARE POSITIONS:

AUVEX RESOURCES LTD
7,500,000 FPO Shares

BUXTON RESOURCES LTD
3,010,000 FPO Shares

NON EXECUTIVE DIRECTOR

It is with the deepest regret that Montezuma Mining Company Limited advises that Mr Ian (Inky) Cornelius passed away overnight after a short illness.

The Board, management and staff extend their condolences to the immediate and extended Cornelius family during this difficult time.

The Company would like to pay tribute to Mr Cornelius for his valued contribution since his appointment to the Board.

Montezuma Mining Company Limited has today appointed Mr John Ribbons as a non executive director of the Company. Mr Ribbons is an accountant with more than fifteen years experience and currently acts as the Company's Company Secretary.

More Information

Justin Brown
Managing Director

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