

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>ELEMENT 25 LIMITED</b>
<b>ABN</b>	<b>16 119 711 929</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Seamus Cornelius
<b>Date of last notice</b>	4 June 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	(a) Direct (b) – (c) Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	(b) Held by Sino West Assets Limited, a company associated with Mr Cornelius (c) Held by Kongming Investments Limited, a company associated with Mr Cornelius
<b>Date of change</b>	18 November 2019
<b>No. of securities held prior to change</b>	(a) 227,245 Ordinary fully paid shares 500,000 Unlisted options (35 cents, expiry 20/11/2020) 500,000 Unlisted options (20 cents, expiry 24/11/2021) 300,000 Unlisted options (35.5 cents, expiry 28/11/2022) 500,000 Unlisted options (26.1 cents, expiry 28/11/2023) (b) 1,104,852 Ordinary fully paid shares (c) 2,118,303 Ordinary fully paid shares 750,000 Unlisted options (21.5 cents, expiry 18/11/2019)
<b>Class</b>	i. Ordinary fully paid shares ii. Unlisted options (21.5 cents, expiry 18/11/2019)
<b>Number acquired</b>	(a) ii. 125,000 (a) i. 125,000
<b>Number disposed</b>	(c) ii. 750,000 (a) ii. 125,000
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	i. \$0.215 per share ii. Nil
<b>No. of securities held after change</b>	(a) 352,245 Ordinary fully paid shares 500,000 Unlisted options (35 cents, expiry 20/11/2020) 500,000 Unlisted options (20 cents, expiry 24/11/2021) 300,000 Unlisted options (35.5 cents, expiry 28/11/2022) 500,000 Unlisted options (26.1 cents, expiry 28/11/2023) (b) 1,104,852 Ordinary fully paid shares (c) 2,118,303 Ordinary fully paid shares

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<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Off-market transfer of 125,000 unlisted options between holdings. Exercise of the transferred unlisted options and expiry of the balance of the unlisted options not transferred.</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<p><b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b></p>	No
<p><b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b></p>	N/A
<p><b>If prior written clearance was provided, on what date was this provided?</b></p>	N/A



**John Ribbons**  
 Company Secretary  
 19 November 2019

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Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>ELEMENT 25 LIMITED</b>
<b>ABN</b>	<b>16 119 711 929</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Justin Brown
<b>Date of last notice</b>	4 June 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	(a) Direct (b) – (d) Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	(b) Held by Aradia Ventures Pty Ltd, a company associated with Mr Brown (c) Held by Mr Brown's spouse (d) Held by Aradia SF Pty Ltd <Aradia Superfund A/C>, a company associated with Mr Brown
<b>Date of change</b>	18 November 2019
<b>No. of securities held prior to change</b>	(a) 148,215 Ordinary fully paid shares (b) 4,723,215 Ordinary fully paid shares 1,250,000 Unlisted options (21.5 cents, expiry 18/11/2019) 1,000,000 Unlisted options (35 cents, expiry 20/11/2020) 1,000,000 Unlisted options (20 cents, expiry 24/11/2021) 600,000 Unlisted options (35.5 cents, expiry 28/11/2022) 1,000,000 Unlisted options (26.1 cents, expiry 28/11/2023) (c) 98,215 Ordinary fully paid shares (d) 285,715 Ordinary fully paid shares
<b>Class</b>	Unlisted options (21.5 cents, expiry 18/11/2019)
<b>Number acquired</b>	Nil
<b>Number disposed</b>	(b) 1,250,000
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil

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<b>No. of securities held after change</b>	(a) 148,215 Ordinary fully paid shares (b) 4,723,215 Ordinary fully paid shares 1,000,000 Unlisted options (35 cents, expiry 20/11/2020) 1,000,000 Unlisted options (20 cents, expiry 24/11/2021) 600,000 Unlisted options (35.5 cents, expiry 28/11/2022) 1,000,000 Unlisted options (26.1 cents, expiry 28/11/2023) (c) 98,215 Ordinary fully paid shares (d) 285,715 Ordinary fully paid shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of unlisted options.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A



**John Ribbons**  
 Company Secretary  
 19 November 2019

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Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>ELEMENT 25 LIMITED</b>
<b>ABN</b>	<b>16 119 711 929</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Ribbons
<b>Date of last notice</b>	4 June 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	(a) Held by Mr Ribbons' spouse (b) Held by Mr Ribbons ATF Ribbons Family Trust
<b>Date of change</b>	18 November 2019
<b>No. of securities held prior to change</b>	(a) 585,715 Ordinary fully paid shares 750,000 Unlisted options (21.5 cents, expiry 18/11/2019) 500,000 Unlisted options (35 cents, expiry 20/11/2020) 500,000 Unlisted options (20 cents, expiry 24/11/2021) 300,000 Unlisted options (35.5 cents, expiry 28/11/2022) (b) 500,000 Unlisted options (26.1 cents, expiry 28/11/2023)
<b>Class</b>	Unlisted options (21.5 cents, expiry 18/11/2019)
<b>Number acquired</b>	Nil
<b>Number disposed</b>	(a) 750,000
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil
<b>No. of securities held after change</b>	(a) 585,715 Ordinary fully paid shares 500,000 Unlisted options (35 cents, expiry 20/11/2020) 500,000 Unlisted options (20 cents, expiry 24/11/2021) 300,000 Unlisted options (35.5 cents, expiry 28/11/2022) (b) 500,000 Unlisted options (26.1 cents, expiry 28/11/2023)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of unlisted options.

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A



**John Ribbons**  
Company Secretary  
19 November 2019

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