



MONTEZUMA

MINING COMPANY LTD

20 November 2015

The Manager
Companies Announcement Office
ASX Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

OUTCOME OF ANNUAL GENERAL MEETING

The Directors are pleased to advise that all resolutions detailed in the Notice of Annual General Meeting of Montezuma Mining Company Ltd issued to shareholders were passed by the requisite majority on a show of hands at the Annual General Meeting of the Company held on 20 November 2015. Resolution 3, Approval of 10% Placement Facility and Resolution 8 were Special Resolutions and passed by the requisite 75% majority.

Listed below is a summary of the number of proxy votes cast in respect to each of the resolutions put to shareholders at the Annual General Meeting:

Resolution	For	Against	Discretion	Abstain / Excluded
1. Re-election of Mr Seamus Cornelius as a Director	32,230,529	35,000	32,905	Nil
2. Adoption of Remuneration Report	21,955,804	247,000	32,905	10,062,725
3. Approval of 10% Placement Facility	32,182,129	60,100	52,905	3,300
4. Approval of Grant of Options to Mr Justin Brown	22,118,904	3,041,600	32,905	7,105,025
5. Approval of Grant of Options to Mr John Ribbons	21,935,754	3,220,600	32,905	7,109,175
6. Approval of Grant of Options to Mr Seamus Cornelius	21,935,754	3,220,600	32,905	7,109,175
7. Ratification of Issue of Options	29,233,129	95,100	32,905	2,937,300
8. Replacement of Constitution	32,201,429	31,100	32,905	33,000

John Ribbons
Director and Company Secretary