



3 July 2020

Company Announcements

Australian Securities Exchange Limited Level 40, Central Park,
152-158 St Georges Terrace
PERTH WA 6000

RE: Retraction and replacement of announcement

On 2 July 2020 Element 25 Limited (ASX: E25) (Company) released an ASX announcement entitled Potential High Grade Manganese Concentrate Zone Identified (Announcement).

Following consultation with the ASX, the Company hereby retracts this Announcement as it was not in full compliance with the JORC code and ASX Listing Rules.

As a consequence of the retraction of the Announcement, the Company advises that the Announcement should be disregarded and that investors should not rely on the retracted Announcement for their investment decisions.

Please refer to the Company's separate release entitled Potential High Grade Manganese Concentrate Zone Identified lodged with ASX today.

Yours faithfully

A handwritten signature in blue ink that reads "John Ribbons". The signature is written in a cursive style with a large, looping initial "J".

John Ribbons
Company Secretary