

# MONTEZUMA

## MINING COMPANY LTD

### Exploration and Land Access Agreement Signed for the Yamarna Project

- ◆ Agreement signed with the Yilka native title claimants and the Cosmo Newberry Aboriginal Corporation allowing Yamarna Project Mining Permit to be granted.
- ◆ Priority tenement granted, access now pending grant of Mining Permit and heritage clearances for proposed work programme.
- ◆ Regionally significant historic soil anomaly to be followed up immediately on final approval.
- ◆ Tenements lie along strike from recent multi-million ounce discoveries in the Yamarna Belt by Gold Road Resources Ltd.<sup>1</sup>

Montezuma Mining Company Ltd (“Montezuma”) is pleased to advise it has finalised and executed an exploration and land access agreement terms in respect to Yamarna tenement E38/2889, and applications E38/2961 and E38/2999.

The signing of this agreement, in conjunction with the successful grant of E38/2889 paves the way for Montezuma to be issued a Mining Access Permit which will, subject to heritage clearances, allow exploration to commence on this priority tenure.

It is anticipated that the grant of the Mining Access permit will occur in early 2015 with heritage clearances to follow as soon as practicable.

The Yamarna Belt is historically underexplored and highly prospective for gold mineralisation. It has a current reported Mineral Resource by Gold Road Resources Limited (GOR) of 5.1 million ounces of gold<sup>1</sup> and hosts a number of new discoveries.

### ABOUT MONTEZUMA MINING

Listed in 2006, Montezuma Mining Company Ltd (ASX: MZM) is a diversified explorer primarily focused on manganese, copper and gold. The Company’s primary objective is to achieve returns for shareholders through selected strategic acquisitions and targeted exploration.

Montezuma Mining has 100% interests in the Yamarna Gold Project in the Yamarna Geenstone Belt, Western Australia and the Butcherbird Manganese/Copper Project in the Murchison region of Western Australia

### MARKET DATA

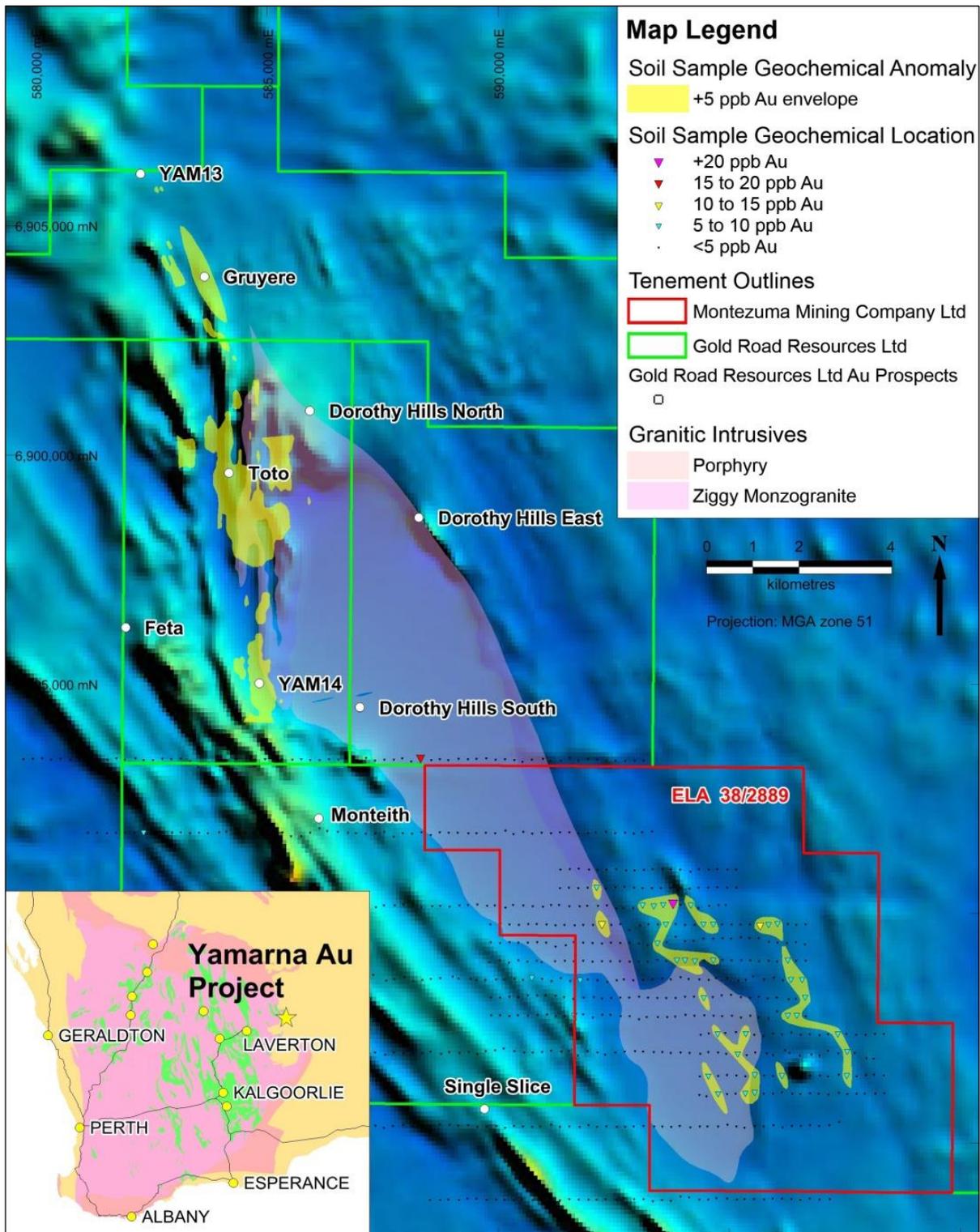
ASX code:	MZM
Share price:	\$0.21
Shares on issue:	70,464,350
Market capitalisation:	\$14.79m
Cash as at 31 Dec 2014:	\$8.018m

### BOARD AND MANAGEMENT

Chairman	Seamus Cornelius
Executive Director	Justin Brown
Non-Executive Director	John Ribbons



Company information, ASX announcements, investor presentations, corporate videos and other investor material on the Company’s projects can be viewed at [www.montezuma.com.au](http://www.montezuma.com.au)



**Figure 1.** Tenement locations and historic WMC soil geochemistry

The only previous exploration on the Company's tenure has been recorded by Western Mining Corporation (WMC) in 1997, and includes 377 soil geochemical samples on a 1,600m x 200m grid and in filled to 400m x 200m around areas of gold anomalism.

A total of 36 samples record Au greater than 5ppb (anomalously high) and the highest result recorded was noted to be 22ppb. These anomalous results highlight a cluster of 5 roughly linear zones, overlying granitic intrusives and their respective contact areas. The size and shapes of these clusters are roughly similar in

scale to the RAB interface anomalies defined by Gold Road Resources Ltd (GOR) at their Gruyere, Toto and YAM14 Au prospects to the immediate NW of ELA 38/2889<sup>1</sup>.

Based on the regional geology and the robust and extensive geochemical anomalism, the Company regards E38/2889 as having potential to host gold mineralisation and intends to commence exploration as soon as necessary permitting and heritage clearances are in place.

The currently planned initial phase of work will comprise repeat and infill soil sampling and the acquisition of close spaced aeromagnetic and radiometric survey data to provide a robust data set for drill targeting. Based on the results of this initial phase of work, further infill geochemical sampling may be warranted or it may be possible to proceed directly to drill testing of any defined targets.

Montezuma looks forward to working closely with the Yilka Native Title Claimants and the Cosmo Newberry Aboriginal Corporation in advancing its exploration plans for the region.

## FOR MORE INFORMATION...

### **Justin Brown**

Executive Director

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*The Information in this report that relates to exploration results is based on information compiled by Justin Brown, who is a member of the Australian Institute of Mining & Metallurgy. Mr Brown is a geologist and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Justin Brown consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

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<sup>1</sup> Website reference <http://www.goldroad.com.au/reports/GruyereMaidenResourceAugust2014.pdf>