

13 November 2008

The Manager
Companies Announcement Office
Australian Securities Exchange Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

OUTCOME OF ANNUAL GENERAL MEETING

The Directors are pleased to advise that all resolutions detailed in the Notice of Meeting of Montezuma Mining Company Ltd issued to shareholders were passed by the requisite majority on a show of hands at the Annual General Meeting of the Company held on 13 November 2008.

Listed below is a summary of the number of proxy votes cast in respect to each of the resolutions put to shareholders at the Annual General Meeting:

Resolution	For	Against	Chairman's Discretion	Abstain
1. Re-election of Terrence Grammer as a Director	15,867,960	Nil	3,565	Nil
2. Remuneration Report	15,863,233	4,727	3,565	Nil
3. Approval of Grant of Options to Justin Brown	14,773,233	4,727	3,565	1,090,000
4. Approval of Grant of Options to Company Secretary	15,863,233	4,727	3,565	Nil



John Ribbons
Company Secretary