

ELEMENT 25 LTD. JOINS US OTCQX MARKET

NEW YORK – 24 August 2023 – Element 25 Limited (ASX: E25; OTCQX: ELMTF) is pleased to announce it has qualified to trade on the OTCQX® Best Market, upgrading from the Pink® market, and begins trading today under the symbol “ELMTF.” U.S. investors can find current financial disclosure and Real-Time Level 2 quotes for the company on www.otcm Markets.com.

Element 25 Managing Director Justin Brown said: “We are delighted to begin trading on the OTCQX market. The ASX remains E25’s primary exchange, but joining the OTCQX will add greater liquidity to our ordinary shares and make investing in the company more accessible to a broader global investment community, particularly in the US, where investors have shown interest in our exciting battery grade manganese processing plant being developed on US soil to supply our offtake partners General Motors and Stellantis.”

Element 25 is focused on manganese production at its Butcherbird Manganese Project in Western Australia to supply feedstock to a battery grade manganese processing plant planned for construction in Louisiana, USA.

Upgrading to the OTCQX Market is an important step for companies seeking to provide transparent trading for their U.S. investors. For companies listed on a qualified international exchange, streamlined market standards enable them to utilize their home market reporting to make their information available in the U.S. To qualify for OTCQX, companies must meet high financial standards, follow best practice corporate governance and demonstrate compliance with applicable securities laws.

B. Riley Securities, Inc. acted as the company’s OTCQX sponsor.

About Element 25 Ltd.

Element 25 Limited (ASX:E25) produces a high silica manganese oxide ore from the 100% owned Butcherbird Mine, located in the southern Pilbara region of Western Australia. The ore is mined with a core focus on ESG. Mining extracts material above the water table to minimize environmental impact and processing uses water only to wash the ore and remove clays and other impurities. The concentrate is exported to international customers for processing into silicomanganese alloys.

The Company is currently building a processing facility to convert the Butcherbird concentrate using Element 25’s proprietary technology into high quality, low carbon, ethically sourced battery grade high purity manganese sulfate monohydrate (HPMSM), a critical raw material used in the manufacturing of electric vehicle (EV) lithium-ion batteries.

As the EV industry makes the expected shift to higher manganese cathode content to meet volume and cost requirements the demand for HPMSM is expected to rise. Element 25’s very large resource base, long mine life and innovative, low carbon processing technology will place it in an industry leading position to capture significant market share in an expanding industry.

About OTC Markets Group Inc.

OTC Markets Group Inc. (OTCQX: OTCM) operates regulated markets for trading 12,000 U.S. and international securities. Our data-driven disclosure standards form the foundation of our three public markets: OTCQX® Best Market, OTCQB® Venture Market and Pink® Open Market.

Our OTC Link® Alternative Trading Systems (ATSs) provide critical market infrastructure that broker-dealers rely on to facilitate trading. Our innovative model offers companies more efficient access to the U.S. financial markets.

OTC Link ATS, OTC Link ECN and OTC Link NQB are each an SEC regulated ATS, operated by OTC Link LLC, a FINRA and SEC registered broker-dealer, member SIPC.

To learn more about how we create better informed and more efficient markets, visit www.otcmarkets.com.

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This announcement is authorised for market release by Element 25 Limited's Board of Directors. Company information, ASX announcements, investor presentations, corporate videos, and other investor material in the Company's projects can be viewed at: www.element25.com.au.

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