

30 November 2009

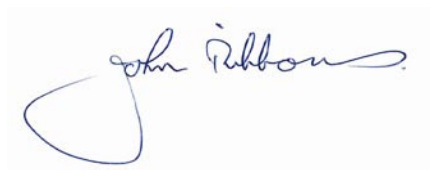
The Manager
Companies Announcement Office
ASX Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

OUTCOME OF ANNUAL GENERAL MEETING

The Directors are pleased to advise that all resolutions detailed in the Notice of Annual General Meeting of Montezuma Mining Company Ltd issued to shareholders were passed by the requisite majority on a show of hands at the Annual General Meeting of the Company held on 30 November 2009.

Listed below is a summary of the number of proxy votes cast in respect to each of the resolutions put to shareholders at the Annual General Meeting:

Resolution	For	Against	Chairman's Discretion	Abstain
1. Re – election of Denis O'Meara as a Director	14,274,737	Nil	48,565	Nil
2. Remuneration Report	14,252,237	22,500	48,565	Nil
3. Approval of Grant of Options to Justin Brown	13,234,737	10,000	48,565	1,030,000
4. Authority to Issue and Allot Options to Contractors	14,274,737	Nil	48,565	Nil
5. Authority to Issue and Allot Options to Pacifique Asset Management	14,264,737	10,000	48,565	Nil
6. Share Placement Facility	14,264,737	10,000	48,565	Nil
7. Ratification of Issue and Allotment of Shares	14,264,737	10,000	48,565	Nil



John Ribbons
Company Secretary