



MONTEZUMA

MINING COMPANY LTD

Buxton Resources Limited graphite update

- ◆ **Wide and high grade intercepts at Yalbra Graphite Project, of which Montezuma owns 15%**
- ◆ **Results for 4 holes (of a total of 17) have been received to date from infill and extension drilling**
- ◆ **Results show new, wide zone of graphite and extended mineralisation along strike to the west**
- ◆ **Assays for a further 13 holes expected over the coming weeks**

Montezuma Mining Company Limited (ASX: MZM) is pleased to announce that Buxton Resources Limited (ASX: BUX) recently completed a drilling program at the Yalbra graphite project, located east of Gascoyne Junction in Western Australia.

Montezuma continues to maintain its strong balance sheet and positive cash position while also remaining active, working on a number of fronts to deliver on its corporate growth strategy.

Management are continuing to review potential investment and acquisition targets to build a diversified resource asset portfolio.

Buxton Yalbra graphite project (15%)

Drilling has so far confirmed and extended graphite mineralisation defined in the 2013 drilling program. The company expects to complete a resource upgrade towards the end of the current Quarter. In addition, metallurgical test work on diamond core samples obtained during this program will begin. Buxton intends to move towards commencing a scoping study on the project upon completion of the current drilling and metallurgical programs.

For further details refer to Buxton's website:

www.buxtonresources.com.au

ABOUT MONTEZUMA MINING

Listed in 2006, Montezuma Mining Company Ltd (ASX: MZM) is a diversified explorer primarily focused on manganese, copper and gold. The Company's primary objective is to achieve returns for shareholders through selected strategic acquisitions and targeted exploration programs.

Montezuma Mining has 100% interests in the Butcherbird Manganese/Copper Project in the Murchison region of Western Australia and the Mallee Project in the Yamarna Belt, Western Australia.

MARKET DATA

ASX code:	MZM
Share price:	\$0.20
Shares on issue:	70,464,350
Market capitalisation:	\$14.09m
Cash as at 30 June 2014:	Approximately \$8.7m

FOR MORE INFORMATION...

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Company information, ASX announcements, investor presentations, corporate videos and other investor material on the Company's projects can be viewed at www.montezuma.com.au