



Prospectors team up for new float

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SOME of Western Australia's best-known rock-kickers will be strapping on the Blundstones once again for new gold and base metals company Montezuma Mining, which is looking to raise up to \$4.5 million via an initial public offering.

The board of Montezuma – which will have its foot on 1200 square kilometres of Western Australia's Pilbara region – features Denis O'Meara, Terry Grammer and Ian 'Inky' Cornelius in non-executive roles, with Justin Brown taking the managing director's reins.



The Pilbara has long been a second home for O'Meara, who up until recently was managing director of Pilbara explorer De Grey Mining, while Cornelius has more than 40 years experience in the industry and is a director of Alkane Exploration.

Grammer was named an AMEC Prospector of the Year for his role in the discovery of Jubilee Mines' Cosmos nickel deposit, and was also a founder of emerging nickel play Western Areas.

Brown, meanwhile, is a geologist with exploration experience in Australia and New Zealand, who has also founded and operated "a successful internet services consultancy".

Montezuma is acquiring its Pilbara ground from South Boulder Mines, which is headed by Cornelius' son Liam.

South Boulder shareholders will have a priority entitlement to the Montezuma raising, which closes on October 20, with the company expecting to list on the Australian Stock Exchange in November.

In addition to its Pilbara land position, Montezuma will also take a look at the Weebo project in the Yilgarn region, just southeast of the 2 million ounce Thunderbox deposit, where a 500m-long geochemical anomaly has been identified.

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