

## ASX Announcement

28 November 2018

The Manager  
 Companies Announcement Office  
 ASX Limited  
 Level 10, 20 Bond Street  
 SYDNEY NSW 2000

## OUTCOME OF ANNUAL GENERAL MEETING

The Directors are pleased to advise that all resolutions detailed in the Notice of Annual General Meeting of Element 25 Limited issued to shareholders were passed by the requisite majority on a show of hands at the Annual General Meeting of the Company held on 28 November 2018.

Resolution 3, Approval of 10% Placement Facility was a Special Resolution, which passed with the requisite 75% majority.

Listed below is a summary of the number of proxy votes cast in respect to each of the resolutions put to shareholders at the Annual General Meeting:

Resolution	For	Against	Discretion	Abstain / Excluded
1. Re-election of Mr Seamus Cornelius as a Director	39,566,606	5,821,047	35,330	2,423,572
2. Adoption of Remuneration Report	30,621,407	9,393,746	29,930	7,801,472
3. Approval of 10% Placement Facility	38,343,114	3,686,449	4,035,330	1,781,662
4. Approval of Grant of Options to Mr Justin Brown	29,314,956	9,400,197	35,330	7,796,072
5. Approval of Grant of Options to Mr John Ribbons	29,314,956	9,400,197	35,330	7,796,072
6. Approval of Grant of Options to Mr Seamus Cornelius	29,264,956	9,400,197	35,330	7,846,072

### Element 25 Limited

John Ribbons  
 Director and Company Secretary