

## ASX RELEASE



13 March 2012

ASX CODE: MZM

ISSUED SHARES: 67.66M

52 WEEK HIGH: \$0.88

52 WEEK LOW: \$0.25

### CONTACT:

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### BOARD:

Seamus Cornelius: Chairman

Justin Brown: MD

John Ribbons: Non-Exec

### KEY PROJECTS:

BUTCHERBIRD (100%)

Manganese, Copper

PEAK HILL (85-100%)

Gold

DURACK (earning 85%)

Gold, Copper

MT PADBURY (100% of gold)

Gold, Manganese, Iron

### KEY SHARE POSITIONS:

AUVEX MANGANESE LTD

3,750,000 FPO Shares

BUXTON RESOURCES LTD

3,760,000 FPO Shares

LITHEX RESOURCES LTD

1,525,000 FPO Shares

EXTERRA RESOURCES LTD

2,000,000 FPO Shares

## RC DRILLING RE-COMMENCES AT MULTIPLE BUTCHERBIRD COPPER TARGETS

- Previously completed IP, Aeromagnetic and EM surveys highlighted numerous priority copper/cobalt targets over approximately **6km of strike** of the Butcherbird shear zone.
- Drilling completed in 2011 confirmed extensive copper sulphide mineralisation including **61m @ 1.96% Cu and 228ppm Co** from 113m, including **6m @ 6.08% Cu and 631ppm Co** in hole BBRC00153.
- Follow up RC Drilling programme comprising approximately 5,500m has commenced to further test for extensions to the discovery as well as previously untested targets.

Montezuma Mining Company Ltd ("Montezuma" or "Company") is pleased to advise that RC drilling has re-commenced at several priority copper targets within the Company's 100% owned Butcherbird Manganese/Copper Project.

The various copper targets lie within a >6km striking corridor along or adjacent to the Butcherbird shear zone. Previous drilling by the Company in 2011 confirmed the presence of significant copper sulphide mineralisation.

The highlight of the previous work was hole BBRC0153 which intersected a total of 61m of continuous copper mineralisation from 113m averaging 1.96% Cu and 228ppm Co. The mineralisation remains open, ending in 0.46% copper. A higher grade interval of **6m @ 6.08% Cu and 631 ppm Co** occurs at the top of the intersection.

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### More Information

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Managing Director

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The information in this report that relates to exploration results is based on information compiled by Justin Brown, who is a member of the Australian Institute of Mining & Metallurgy. Mr Brown is a geologist who is a full time employee of Montezuma Mining Company Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Justin Brown consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.