



Announcement Summary

Entity name

ELEMENT 25 LIMITED

Date of this announcement

Friday November 25, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	900,000 options exercisable at \$1.58 expiring 25 November 2027	900,000	25/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ELEMENT 25 LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

46119711929

1.3 ASX issuer code

E25

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

900,000 options exercisable at \$1.58 expiring 25 November 2027

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

25/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Seamus Cornelius	Seamus Cornelius	200,000
Justin Brown	Aradia Ventures Pty Ltd	500,000
John Ribbons	John George Ribbons <Ribbons Family A/C>	200,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

https://element25ltd-my.sharepoint.com/:b:/g/personal/mjordon_e25_com_au/EaBTieMhslZNIIEbbQ1MfZEBDzUjZqV4lwGpd9BjDIZQdA?e=4JJDrD

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 1.19100000	25/11/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of



company option

Other

Description

Ordinary Share

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://element25ltd-my.sharepoint.com/:b/g/personal/mjordan_e25_com_au/EaBTieMhslZNltEbbQ1MfZEBDzUjZqV4lwGpd9BjDIZQdA?e=4JJDrD

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

900,000

Number of +securities

0



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
E25 : ORDINARY FULLY PAID	185,460,368

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
E25AO : OPTION EXPIRING 01-JUL-2027 EX \$0.6547	500,000
E25AP : OPTION EXPIRING 23-SEP-2027 EX \$1.2806	500,000
E25AI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	3,500,000
E25AM : OPTION EXPIRING 04-NOV-2025 EX \$1.209	1,980,000
E25AL : OPTION EXPIRING 25-JUN-2025 EX 50C	500,000
E25AJ : OPTION EXPIRING 20-NOV-2024 EX 27.3C	2,000,000
E25AN : OPTION EXPIRING 13-JUL-2025 EX \$0.44	1,000,000
New class - code to be confirmed : 900,000 options exercisable at \$1.58 expiring 25 November 2027	900,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

25/11/2022