Robinson Range turns in with big find

Significant uranium mineralisation has been outlined at the Robinson Range Project, located about 125km north of Meekathara in Western Australia.

Since entering into a joint venture with Greater Pacific Gold Limited, Montezuma has commenced a detailed review of historical work conducted in the area in the 1970s and early 1980s.

An initial review of the available data has identified significant uranium mineralisation at three locations, the Billara Bore 1, Billara Bore 2 and Ann Prospects.

Agip conducted several campaigns of uranium exploration over the project and generated a large amount of data before pulling out of the area in the early 1980s.

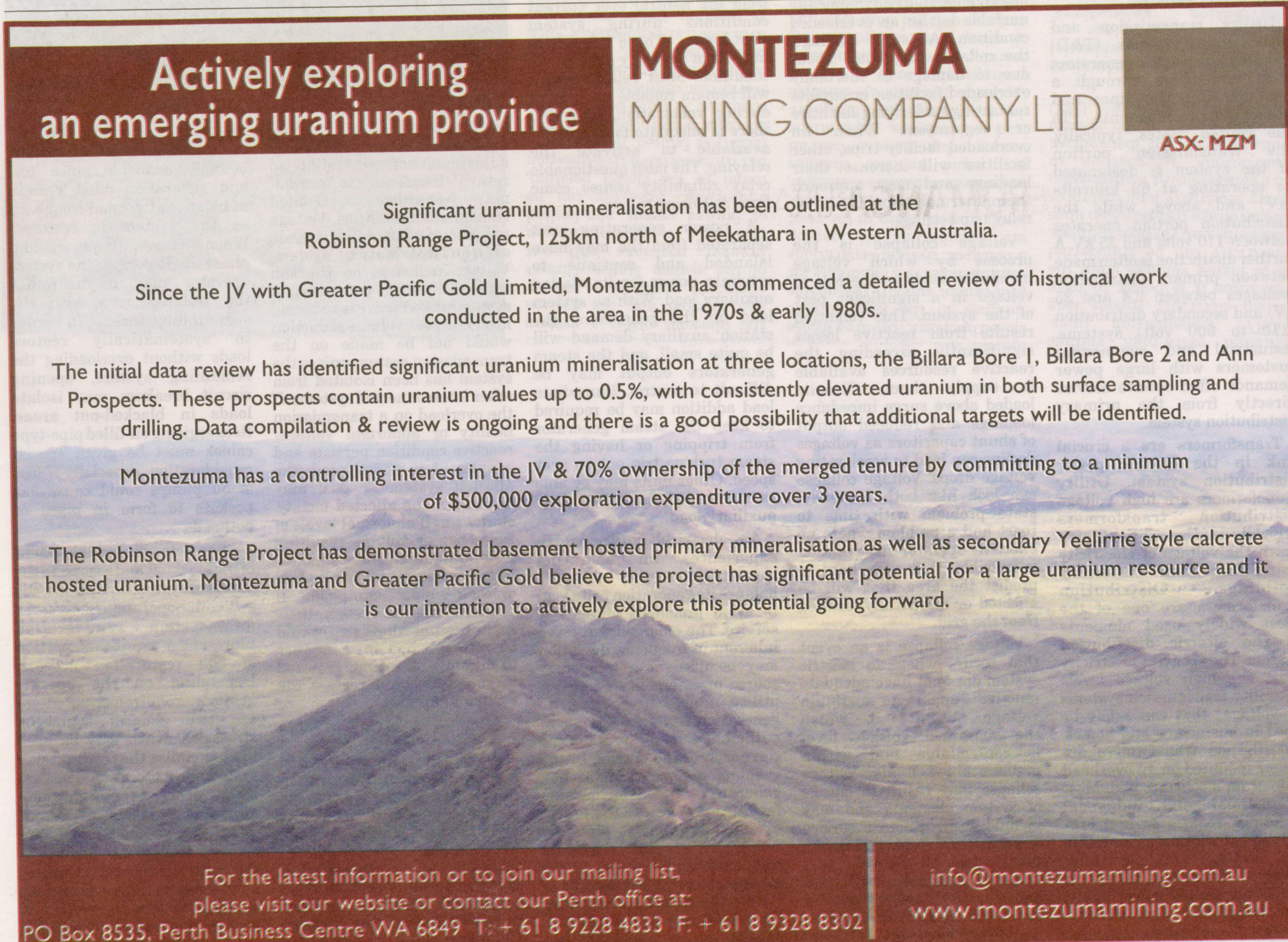
Data compilation and review is ongoing and there is a good possibility that additional targets will be identified.

The combined tenement portfolio comprises 3,000sq km of tenure, including granted tenements and tenement applications covering granitoids, gneiss, schist and metasediments of the Yarlarweelor complex.

Montezuma has a controlling interest in the joint venture and acquired 70 per cent ownership of the merged tenure by committing to a minimum of $500,000 exploration expenditure over three years.

Greater Pacific has acquired a 30 per cent interest in the merged tenement holdings.

Montezuma listed in November last year after raising $4.5m and its initial focus was on gold and base metals targets in Western Australia, with most of the projects within the Pilbara region and one in the Yilgarn region.


Actively exploring
an emerging uranium province
MONTEZUMA
MINING COMPANY LTD
ASX: MZM
Significant uranium mineralisation has been outlined at the Robinson Range Project, 125km north of Meekathara in Western Australia.
Since the JV with Greater Pacific Gold Limited, Montezuma has commenced a detailed review of historical work conducted in the area in the 1970s & early 1980s.
The initial data review has identified significant uranium mineralisation at three locations, the Billara Bore 1, Billara Bore 2 and Ann Prospects. These prospects contain uranium values up to 0.5%, with consistently elevated uranium in both surface sampling and drilling. Data compilation & review is ongoing and there is a good possibility that additional targets will be identified.
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The Robinson Range Project has demonstrated basement hosted primary mineralisation as well as secondary Yeelirrie style calcrete hosted uranium. Montezuma and Greater Pacific Gold believe the project has significant potential for a large uranium resource and it is our intention to actively explore this potential going forward.
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