



Announcement Summary

Entity name

ELEMENT 25 LIMITED

Date of this announcement

Friday October 28, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options	500,000	29/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ELEMENT 25 LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

119711929

1.3 ASX issuer code

E25

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/10/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue 500,000 options exercisable at \$1.2806 expiring 23 September 2027

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

29/9/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://element25ltd-my.sharepoint.com/:b/g/personal/mjordon_e25_com_au/EdSO5svxjKVJq8v9k31zQIABbLaCcoyd_zA-QSUH0HQ61w?e=ebJbzd

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 1.28060000

Expiry date

23/9/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Option expiring 23 September 2027 at 1.2806

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

To raise additional working capital



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
E25 : ORDINARY FULLY PAID	152,810,369

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
E25AI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	4,900,000
E25AM : OPTION EXPIRING 04-NOV-2025 EX \$1.209	1,980,000
E25AL : OPTION EXPIRING 25-JUN-2025 EX 50C	500,000
E25AJ : OPTION EXPIRING 20-NOV-2024 EX 27.3C	2,000,000
E25AN : OPTION EXPIRING 13-JUL-2025 EX \$0.44	1,000,000
New class - code to be confirmed : Unlisted options	500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

29/11/2021