



ASX Announcement

4 November 2020

The Manager
Companies Announcement Office
ASX Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

OUTCOME OF ANNUAL GENERAL MEETING

The Directors are pleased to advise that all resolutions detailed in the Notice of Annual General Meeting of Element 25 Limited issued to shareholders were passed at the Annual General Meeting of the Company held on 4 November 2020.

All resolutions were passed by way of a poll called to determine the outcome. Resolution 3, Approval of 10% Placement Facility, was a Special Resolution which passed with the requisite 75% majority.

The information specified in section 251AA of the Corporations Act in relation to each resolution is included in the table attached.

Authorised for release by:
John Ribbons
Director and Company Secretary
Element 25 Limited

Resolution	Proxy Votes Exercisable				Votes Cast on Poll		
	For	Against	Discretion	Abstain	For	Against	Abstain*
1. Re-election of Mr Seamus Cornelius as a Director	34,227,102	Nil	6,021,314	2,545,548	47,281,490	Nil	2,545,548
2. Adoption of Remuneration Report	33,239,664	148,153	6,013,414	847,185	39,627,222	148,153	1,047,185
3. Approval of 10% Placement Facility	36,449,497	323,153	6,021,314	Nil	49,503,885	323,153	Nil
4. Approval of Grant of Options to Mr Justin Brown	32,273,976	1,113,841	6,021,314	839,285	38,669,434	1,113,841	1,039,285
5. Approval of Grant of Options to Mr John Ribbons	32,273,976	1,113,841	6,021,314	839,285	38,669,434	1,113,841	1,039,285
6. Approval of Grant of Options to Mr Seamus Cornelius	32,273,976	1,113,841	6,021,314	3,384,833	35,575,475	4,207,800	3,584,833
7. Ratification of Issue of Shares	31,731,711	196,653	6,021,314	4,844,286	44,786,099	196,653	4,844,286
8. Ratification of Issue of Shares	36,531,711	196,653	6,021,314	44,286	46,492,140	196,653	44,286
9. Ratification of Issue of Options	36,575,997	196,653	6,021,314	Nil	49,630,385	196,653	Nil
10. Increase in Maximum Aggregate Remuneration for Non-Executive Directors	32,275,690	1,067,841	6,013,314	891,471	35,569,289	4,161,800	1,091,471
11. Section 195 Approval	36,724,150	48,500	6,021,314	Nil	49,778,538	48,500	Nil
12. Approval of Grant of Options	36,035,997	236,653	6,021,314	Nil	45,919,640	3,330,612	Nil
13. Share Placement Facility	30,904,809	1,067,841	6,021,314	4,800,000	40,865,238	4,161,800	4,800,000

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.