

ASX RELEASE



20 December 2012

ASX CODE: MZM

ISSUED SHARES: 70.46M

52 WEEK HIGH: \$0.39

52 WEEK LOW: \$0.14

CONTACT:

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BOARD:

Seamus Cornelius: Chairman
Justin Brown: MD
John Ribbons: Non-Exec

KEY PROJECTS:

BUTCHERBIRD (100%)
Manganese, Copper

PEAK HILL (85-100%)
Gold, Copper

DURACK (85%)
Gold, Copper

MT PADBURY (100% of gold)
Gold, Manganese, Iron

KEY SHARE POSITIONS:

AUVEX MANGANESE LTD
3,750,000 FPO Shares

BUXTON RESOURCES LTD
3,262,500 FPO Shares

LITHEX RESOURCES LTD
1,525,000 FPO Shares

EXTERRA RESOURCES LTD
12,000,000 FPO Shares

BUTCHERBIRD NATIVE TITLE MINING AREA AGREEMENT SIGNED WITH NGARLAWANGGA PEOPLE

Montezuma Mining Company Ltd (“Montezuma”) is pleased to advise that a Native Title Mining Agreement (“Agreement”) has been signed with the Ngarlawangga people in relation to the Butcherbird Project Area.

The Agreement has been reached following four months of constructive consultation and negotiation with the Ngarlawangga people and reflects the strong relationship that the parties have developed since Montezuma commenced exploration for manganese in the region almost four years ago.

Montezuma Mining Managing Director, Mr Justin Brown, said “Achieving an agreement in just over four months has demonstrated a willingness by both parties to truly negotiate in good faith. We feel that the resulting agreement genuinely supports the aspirations of the Ngarlawangga people to establish and develop community businesses”.

While the details of the Native Title Mining Area Agreement are confidential, Montezuma believes it has created an innovative agreement structure that will provide the Ngarlawangga people with the appropriate incentives and support to establish and build community businesses.

Montezuma’s Managing Director, Mr Justin Brown, said “The execution of the Native Title Agreement and associated State Deed provides consent from the Ngarlawangga People for the grant of mining leases and subsequent mining operations over the Project area, which subject to other regulatory approvals allows the Butcherbird Manganese Project to be advanced toward production”.

More Information

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