

## Share Purchase Plan Closes Heavily Oversubscribed

Element 25 Limited (**E25** or **Company**) is pleased to advise the Share Purchase Plan (SPP) announced on 6 July 2020 closed on 21 July 2020 heavily oversubscribed with the Company having received applications for over \$3.2 million.

The SPP booklet outlined that the Company was seeking a target of \$1.5 million from the SPP however, given the strong support shown by shareholders, the Board has decided to use its discretion under the terms of the SPP and accept all shareholder applications.

The Company will allot new shares in the capital of the Company under the SPP and would like to thank all shareholders who participated for their ongoing support and commitment.

The funds raised will allow the Company to accelerate the development of the Company's 100% owned Butcherbird Manganese Project.

E25 Managing Director Mr Justin Brown commented, *"The fantastic response from shareholders is welcomed by the board and I would personally like to thank all participating shareholders for their strong show of support. The result balances nicely the interest of existing shareholders with those of the new shareholders who joined the register in the placement completed earlier this month."*

Yours faithfully

Justin Brown

**Managing Director**

Company information, ASX announcements, investor presentations, corporate videos and other investor material in the Company's projects can be viewed at: <http://www.element25.com.au>.

This announcement is authorised for market release by Element 25 Limited's Board of Directors.

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## Company Snapshot

ASX Code:	E25	Board of Directors:	Element 25 Limited is developing the world class
Shares on Issue:	108M	Seamus Cornelius	Chairman
Share Price:	\$0.44	Justin Brown	MD
Market Capitalisation:	\$47.5M	John Ribbons	NED
			Butcherbird Manganese Project in Western Australia to produce high quality manganese concentrate and high purity manganese products for traditional and new energy markets.