



18 November 2014

The Manager  
Companies Announcement Office  
ASX Limited  
Level 10, 20 Bond Street  
SYDNEY NSW 2000

### OUTCOME OF ANNUAL GENERAL MEETING

The Directors are pleased to advise that all resolutions detailed in the Notice of Annual General Meeting of Montezuma Mining Company Ltd issued to shareholders were passed by the requisite majority on a show of hands at the Annual General Meeting of the Company held on 18 November 2014. Resolution 3, Approval of 10% Placement Facility was a Special Resolution which was passed by the requisite 75% majority.

Listed below is a summary of the number of proxy votes cast in respect to each of the resolutions put to shareholders at the Annual General Meeting:

Resolution	For	Against	Discretion	Abstain / Excluded
1. Re-election of Mr John Ribbons as a Director	23,745,248	20,273	6,955	2,270,020
2. Adoption of Remuneration Report	22,026,458	132,274	6,955	3,876,809
3. Approval of 10% Placement Facility	25,893,384	138,857	6,955	3,300
4. Approval of Grant of Options to Mr Justin Brown	19,710,697	2,444,735	6,955	3,880,109
5. Approval of Grant of Options to Mr John Ribbons	19,710,697	2,444,735	6,955	3,880,109
6. Approval of Grant of Options to Mr Seamus Cornelius	19,710,697	2,444,735	6,955	3,880,109

**John Ribbons**  
Director and Company Secretary