



MONTEZUMA

MINING COMPANY LTD

29 November 2011

The Manager
Companies Announcement Office
ASX Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

OUTCOME OF ANNUAL GENERAL MEETING

The Directors are pleased to advise that all resolutions detailed in the Notice of Meeting of Montezuma Mining Company Ltd issued to shareholders were passed by the requisite majority on a show of hands at the Annual General Meeting of the Company held on 29 November 2011.

Listed below is a summary of the number of proxy votes cast in respect to each of the resolutions put to shareholders at the Annual General Meeting:

Resolution	For	Against	Chairman's Discretion	Abstain
1. Remuneration Report	21,225,693	10,000	158,150	1,600
2. Re-election of Mr John Ribbons as a Director	21,237,293	Nil	790,536	Nil
3. Election of Mr Seamus Cornelius as a Director	21,237,293	Nil	790,536	Nil
4. Approval of Grant of Options to Mr Justin Brown	21,182,436	88,407	755,136	Nil
5. Approval of Grant of Options to Mr John Ribbons	21,182,436	88,407	755,136	Nil
6. Approval of Grant of Options to Mr Seamus Cornelius	21,182,436	88,407	759,286	Nil
7. Ratification of Allotment and Issue of Shares	21,236,293	1,000	790,536	Nil
8. Ratification of Allotment and Issue of Options	21,236,293	1,000	790,536	Nil
9. Ratification of Allotment and Issue of Options	21,236,293	1,000	790,536	Nil

John Ribbons
Director and Company Secretary