

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

**Montezuma Mining Company Ltd**

ACN

119 711 929

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |  |
|---|--|--|
| 1 | +Class of +securities issued or to be issued   | i) Ordinary Shares<br>ii) Options<br>iii) Options  |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | i) 400,000<br>ii) 100,000<br>iii) 400,000  |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | i) Ordinary Shares<br>ii) Options exercisable at 20 cents expiring on 31 August 2011.<br>iii) Options exercisable at 20 cents on 2 March 2012. |

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

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<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>i) Yes  ii) Yes  iii) No</p>						
<p>5 Issue price or consideration</p>	<p>i) 10.5 cents (Deemed Price)  ii) Nil  iii) Nil</p>						
<p>6 Purpose of the issue  (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>i) Pursuant to resolution approved by shareholders at general meeting held on 30 July 2008.  ii) Pursuant to resolution approved by shareholders at general meeting held on 30 July 2008.  iii) Pursuant to employment contract.</p>						
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>31 July 2008</p>						
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="686 1568 989 1601">Number</th> <th data-bbox="989 1568 1281 1601">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="686 1601 989 1635">34,281,070</td> <td data-bbox="989 1601 1281 1635">Ordinary Shares</td> </tr> <tr> <td data-bbox="686 1635 989 1818">11,077,142</td> <td data-bbox="989 1635 1281 1818">20 cent options expiring on 31 August 2011.</td> </tr> </tbody> </table>	Number	+Class	34,281,070	Ordinary Shares	11,077,142	20 cent options expiring on 31 August 2011.
Number	+Class						
34,281,070	Ordinary Shares						
11,077,142	20 cent options expiring on 31 August 2011.						

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	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	7,412,500	Ordinary Shares
	5,073,125	31 August 2011 – 20 cent options
	4,500,000	31 August 2011 – 35 cent options
	1,350,000	2 March 2012 – 20 cent options
	1,500,000	23 July 2011 – 35 cent options

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A
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**Part 2 - DELETED – NOT APPLICABLE**

**Part 3 - DELETED – NOT APPLICABLE**



Sign here:

Date: 1 August 2008

(Company secretary)

Print name:

John Ribbons

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