

ASX Announcement

14 May 2018

CHANGE OF NAME AND ASX CODE

John Pullons.

Montezuma Mining Company Ltd ("MZM" or "Company") is pleased to announce that as approved by shareholders at its recent General Meeting the company name has now been changed to Element 25 Limited.

For ASX purposes, the name of the Company changes from Montezuma Mining Company Ltd to Element 25 Limited. The Company's ASX code will change from "MZM" to "E25" on Thursday, 17 May 2018.

Element 25 Limited John Ribbons

Company Secretary

