

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>MONTEZUMA MINING COMPANY LTD</b>
<b>ABN</b>	<b>16 119 711 929</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Ribbons
<b>Date of last notice</b>	6 December 2012

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	(a) Direct (b) – (c) Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(b) Held by Mr Ribbons ATF Ribbons Family Trust (c) Held by Mr Ribbons' spouse
<b>Date of change</b>	10 - 11 October 2012
<b>No. of securities held prior to change</b>	(a) 500,000 Unlisted options (65 cent, expiry 30/11/2015) (b) 25,003 Ordinary fully paid shares (c) 266,668 Ordinary fully paid shares 500,000 Unlisted options (20 cent, expiry 30/11/2012)
<b>Class</b>	Ordinary fully paid shares
<b>Number acquired</b>	(c) 500,000 ordinary fully paid shares
<b>Number disposed</b>	(b) 25,003 Ordinary fully paid shares (c) 266,668 Ordinary fully paid shares
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	(c) \$100,000 (exercise of options) (b) \$6,595.85 (on-market sale) (c) \$66,847.79 (on-market sale)
<b>No. of securities held after change</b>	(a) 500,000 Unlisted options (65 cent, expiry 30/11/2015) (c) 500,000 Ordinary fully paid shares 500,000 Unlisted options (80 cent, expiry 30/11/2015)
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	(c) Exercise of options (b) On-market sale (c) On-market sale

+ See chapter 19 for defined terms.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A



**John Ribbons**  
Director and Company Secretary  
16 October 2012

---

<sup>+</sup> See chapter 19 for defined terms.