

26 November 2010

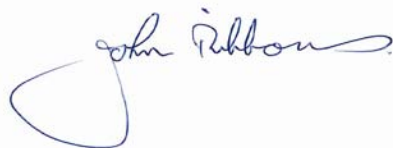
The Manager
Companies Announcement Office
ASX Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

OUTCOME OF ANNUAL GENERAL MEETING

The Directors are pleased to advise that all resolutions detailed in the Notice of Annual General Meeting of Montezuma Mining Company Ltd issued to shareholders were passed by the requisite majority on a show of hands at the Annual General Meeting of the Company held on 26 November 2010.

Listed below is a summary of the number of proxy votes cast in respect to each of the resolutions put to shareholders at the Annual General Meeting:

Resolution	For	Against	Chairman's Discretion	Abstain
1. Remuneration Report	12,119,266	Nil	244,530	Nil
2. Re-Election of Dennis O'Meara	12,119,266	Nil	244,530	Nil
3. Election of John Ribbons	12,119,266	Nil	244,530	Nil
4. Approval of Grant of Options to Justin Brown	11,087,266	2,000	244,530	1,030,000
5. Approval of Grant of Options to John Ribbons	12,117,266	2,000	244,530	Nil
6. Approval of Option Incentive Plan	12,117,266	2,000	244,530	Nil
7. Ratification of issue and allotment of options	12,114,739	4,527	244,530	Nil



John Ribbons
Company Secretary