

1 JULY 2010

ASX CODE: MZM
ISSUED SHARES: 42.10M
52 WEEK HIGH: \$0.39
52 WEEK LOW: \$0.12

CONTACT:

JUSTIN BROWN
Managing Director
+61 438 745 675

BOARD:

Denis O'Meara: Chairman
Justin Brown: MD
Ian Cornelius: Non-Exec

KEY PROJECTS:

PEAK HILL (85% -100%)
Gold

DURACK (earning 85%)
Gold, Copper

BUTCHER BIRD (100%)
Manganese, Copper

MT PADBURY (100% of gold)
Gold, Manganese, Iron

KEY SHARE POSITIONS:

AUVEX RESOURCES LTD
7,500,000 FPO Shares

BUXTON RESOURCES LTD
3,010,000 FPO Shares

PROPOSED ALLOTMENT OF OPTIONS TO MANAGING DIRECTOR

The directors propose to issue 500,000 unlisted options (exercise price 35 cents, expiring 30 November 2015) to the Company's Managing Director, Mr Justin Brown. This allocation is subject to shareholder approval which will be sought at the Annual General Meeting of the Company to be held in November 2010.

The directors acknowledge Mr Brown's efforts in securing funding to aggressively advance exploration at the Company's Projects with the view to add further shareholder value.

More Information

John Ribbons
Company Secretary

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