

26 August 2008

ASX CODE: MZM
ISSUED SHARES: 41.69M
52 WEEK HIGH: \$0.36
52 WEEK LOW: \$0.10

CONTACT:

JUSTIN BROWN
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BOARD:

Denis O'Meara: Chairman
Justin Brown: MD
Terry Grammer: Non-Exec
Ian Cornelius: Non-Exec

KEY PROJECTS:

PEAK HILL (100%)
Gold

MT PADBURY (100%)
Gold, Manganese, Iron

CALLAWA (100%)
Copper, Gold

TALGA (90%)
Gold, VMS

KEY SHARE POSITIONS:

AUVEX RESOURCES LTD
10,000,000 FPO Shares

BUXTON RESOURCES LTD
2,000,000 FPO Shares

ROBINSON RANGE JOINT VENTURE UPDATE

The Company wishes to advise that Montezuma and our Joint Venture partners in the Robinson Range Project, Greater Pacific Gold Limited ("GPN") have agreed to terminate the Joint Venture effective immediately.

Montezuma will retain 100% interest in the project tenements that it held prior to entering into the JV with GPN, and similarly, GPN will retain the ground that they brought into the partnership.

This dissolution fits well with our strategy to rationalise our tenement holdings and maintain a primary focus on the Peak Hill gold mine, where the Company is looking to expand on the existing gold resources with a view to bringing the project back into production.

More Information

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Media Enquiries

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