

## Element 25 Agrees to Sell Green Dam Project for \$700K and a 2% NSR

- Agreement signed with St Barbara Limited for the sale of the Green Dam Project.
- Consideration for the purchase of \$700K in cash has been received.
- Element 25 to retain a 2% Net Smelter Royalty on all future production from the Green Dam Project.
- Additional working capital will contribute to the costs for completing Pre-Feasibility Study for the Butcherbird High Purity Manganese Project.

Element 25 Limited ("E25" or "Company") is pleased to advise that it has reached agreement with St Barbara Limited ("SBM") for the sale of Exploration Licences 28/2327 & 28/2313 ("Green Dam Project").

Pursuant to the sale agreement, SBM will acquire 100% of the Green Dam Project for \$700K cash. SBM will also grant E25 a 2% Net Smelter Royalty on all future production from the Green Dam Project.

The Company is very pleased with the outcome of this transaction. The retained royalty ensures that shareholders will benefit from future exploration success as SBM takes the project forward. The additional cash will provide important working capital as the Company completes the Pre-Feasibility work at the 100% owned Butcherbird High Purity Manganese Project.

This transaction represents another important incremental step in the Company's stated strategy to rationalise its project portfolio to allow the technical team to focus on the development of the high purity manganese business at Butcherbird.

Justin Brown

## **Executive Director**

Company information, ASX announcements, investor presentations, corporate videos and other investor material on the Company's projects can be viewed at: http://www.element25.com.au.

## **Company Snapshot**

ASX Code: E25 Board of Directors:
Shares on Issue: 83.5M Seamus Cornelius
Share Price: \$0.17 Justin Brown
Market Capitalisation: \$14.3M John Ribbons

Element 25 Limited is developing the world class
Butcherbird manganese project in Western Australia to
produce high purity manganese sulphate for lithium ion
batteries and electrolytic manganese metal.



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Chairman

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