

Change in Auditor

Element 25 Limited ("Company") is pleased to advise that Rothsay Audit & Assurance Pty Ltd have been appointed as the Company's Auditors with effect from today, 15 September 2022 and this appointment will continue until the next annual general meeting.

In accordance with section 329(5) of the Corporations Act 2001 the Company has received the resignation of the audit firm that traded as Rothsay Auditing ("Rothsay Auditing") and ASIC's consent to that resignation.

The Company would like to thank Rothsay Auditing for their services as Auditor to the Company.

This announcement is authorised for market release by Element 25 Limited's Board of Directors.

Justin Brown

Managing Director

Company information, ASX announcements, investor presentations, corporate videos and other investor material in the Company's projects can be viewed at: <http://www.element25.com.au>