

## ASX RELEASE

## MONTEZUMA MINING COMPANY LTD

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ABN 46 119 711 929

**20 January 2010**

ASX CODE: MZM

ISSUED SHARES: 42.10M

52 WEEK HIGH: \$0.34

52 WEEK LOW: \$0.06

### CONTACT:

JUSTIN BROWN

Managing Director

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### BOARD:

Denis O'Meara: Chairman

Justin Brown: MD

Ian Cornelius: Non-Exec

### KEY PROJECTS:

PEAK HILL (100%)

Gold

DURACK (earning 85%)

Gold, Copper (VMS)

BUTCHER BIRD (100%)

Manganese, Copper

MT PADBURY (100% of gold)

Gold, Manganese, Iron

### KEY SHARE POSITIONS:

AUVEX RESOURCES LTD

10,000,000 FPO Shares

BUXTON RESOURCES LTD

3,010,000 FPO Shares

## BUTCHER BIRD MANGANESE PROJECT - ADDITIONAL INFORMATION

Further to today's release regarding the Butcher Bird Manganese Project, Montezuma Mining advises that in relation to the table entitled **"Estimated manganese Exploration Targets at the Butcher Bird Project"**, it should be noted that the potential quantity and grade is conceptual in nature, that there has been insufficient exploration to define a Mineral Resource, and that it is uncertain if further exploration will result in the determination of a Mineral Resource.

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### More Information

**Justin Brown**

Managing Director

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The Information in this report that relates to exploration results is based on information compiled by Justin Brown, who is a member of the Australian Institute of Mining & Metallurgy. Mr Brown is a geologist and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Justin Brown consents to the inclusion in the report of the matters based on his information in the form and context in which it appear.