

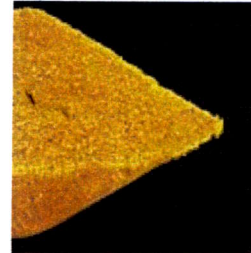
## JV to explore Robinson Range

Tuesday, 13 March 2007

**TO ENHANCE a prospective uranium exploration play within their existing portfolios, Montezuma Mining and Greater Pacific Gold have teamed up, with both companies merging their interest in tenements in the Robinson Range project, 125km north of Meekatharra in Western Australia.**

The combined tenement portfolio, which has potential for uranium mineralisation, comprises 3000km of tenure including granted tenements and tenement applications covering granitoids, gneiss, schist and metasediments of the Yarlalweelor complex.

Montezuma will take a controlling interest in the joint venture and acquire 70% ownership of the merged tenure by committing to a minimum of \$500,000 exploration expenditure over three years.



Greater Pacific will acquire a 30% interest in the merged tenement holdings, free-carried to a bankable feasibility study.

According to Montezuma, the JV covers extensive tracts of Archean granitic gneiss and Proterozoic schists, which show significant radiometric anomalism.

"The project also includes the drainage channels that form the catchment for surface water flow from these uranium-enriched basement rocks," the company said.

"This geological environment provides very good potential for secondary calcrete-hosted uranium enrichment in the drainage areas, as well as the potential for economic primary mineralisation within the basement lithologies."

The company said drainage systems within the JV tenements also covered the catchment areas for surface drainage from Empire Resources' recently announced Yarlalweelor prospect.

Montezuma added that it would immediately implement a comprehensive review of historical uranium exploration data in order to generate targets for follow up work.

The company listed in November last year after raising \$4.5 million and its initial focus was on gold and base metals targets in WA, with most of the projects within the Pilbara region and one in the Yilgarn region, just southeast of the 2 million ounce Thunderbox deposit.

Shares in Montezuma closed up 2c yesterday at 20c, while Greater Pacific gained 0.4c yesterday to 5c.

The prices of both stocks remained unchanged in morning trade.