

ASX RELEASE

[Perth, 23 May 2013] Montezuma Mining Limited (ASX: MZM) wishes to inform the market that Michael Moore, Chief Executive Officer, has acquired the following shares on-market since being appointed Chief Executive Officer:

- 20,000 shares at 15 cents per share on 11 March 2013
- 5,500 shares at 13.5 cents per share on 13 May 2013

While Mr Moore is not required to lodge an Appendix 3Y notice given he is not a director of the company, both Montezuma Mining and Mr Moore believed it was important to inform the market of his share purchases in the interest of full transparency. Mr Moore currently owns 25,500 Montezuma Mining shares, in addition to his long term incentive options.

"Montezuma Mining is well positioned to grow given its strong cash position and strategic focus. I am excited by the growth opportunities available, and my purchasing shares reflects this," said Mr Moore.

-ENDS-

FOR MORE INFORMATION

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Company information, ASX announcements, investor presentations, corporate videos and other investor material on the Company's projects can be viewed at http://www.montezumamining.com.au.

ABOUT MONTEZUMA MINING

Listed in 2006, Montezuma Mining Company Ltd (ASX: MZM) is a diversified explorer primarily focused on manganese, copper and gold. Montezuma Mining has a 100% interest in the Butcherbird Manganese/Copper Project and an 85-100% interest in the Peak Hill and Durack Gold Projects in the Murchison region of Western Australia.