

## **Announcement Summary**

# **Entity name**

**ELEMENT 25 LIMITED** 

#### Date of this announcement

Friday November 25, 2022

# The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

# Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	900,000 options exercisable at \$1.58 expiring 25 November 2027	900,000	25/11/2022

Refer to next page for full details of the announcement



### Part 1 - Entity and announcement details

# 1.1 Name of entity

**ELEMENT 25 LIMITED** 

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

**Registration number** 

ABN

46119711929

### 1.3 ASX issuer code

F25

### 1.4 The announcement is

☑ New announcement

#### 1.5 Date of this announcement

25/11/2022



#### Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code +Security description

New class - code to be confirmed 900,000 options exercisable at \$1.58 expiring 25 November 2027

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

25/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? 

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate? 

✓ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Seamus Cornelius	Seamus Cornelius	200,000
Justin Brown	Aradia Ventures Pty Ltd	500,000
John Ribbons	John George Ribbons <ribbons a="" c="" family=""></ribbons>	200,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

✓ Yes

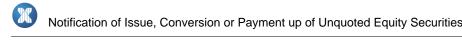
Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://element25ltd-my.sharepoint.com/:b:/g/personal/mjordon\_e25\_com\_au/EaBTieMhsIZNltEbbQ1MfZEBDzUjZqV4lw\_Gpd9BjDIZQdA?e=4JJDrD

#### Options Details

**+Security currency Exercise price Expiry date**AUD - Australian Dollar AUD 1.19100000 25/11/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of



	Notification of issue, Conversion of Fayment up of Oriquoted Equity Securities			
	company option			
	Other			
	Description			
Ordinary Share				
Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive sc or a summary of the terms				
	https://element25ltd-my.sharepoint.com/:b:/g/personal/mjordon_e25_com_au/EaBTieMhslZNltEbbQ1MfZEBDzUjZqV4lw_Gpd9BjDIZQdA?e=4JJDrD			
Any other information the entity wishes to provide about the +securities the subject of this notification				
Issue	e details			
	Number of +securities 900,000			
	300,000			
	Number of +securities			
	0			



#### Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

### 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	+securities on issue
E25 : ORDINARY FULLY PAID	185,460,368

#### 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
E25AO : OPTION EXPIRING 01-JUL-2027 EX \$0.6547	500,000
E25AP : OPTION EXPIRING 23-SEP-2027 EX \$1.2806	500,000
E25AI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	3,500,000
E25AM : OPTION EXPIRING 04-NOV-2025 EX \$1.209	1,980,000
E25AL : OPTION EXPIRING 25-JUN-2025 EX 50C	500,000
E25AJ : OPTION EXPIRING 20-NOV-2024 EX 27.3C	2,000,000
E25AN : OPTION EXPIRING 13-JUL-2025 EX \$0.44	1,000,000
New class - code to be confirmed : 900,000 options exercisable at \$1.58 expiring 25 November 2027	900,000



# Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

25/11/2022